Child and Youth Finance International

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Percentage of the Population Below the Age of 18
Percentage of 15-25 Year Olds Banked
Overall strategy of CYFI

Vision

That all children and youth realize their full potential as responsible economic citizens

Mission

Inclusion
- Regulation
- Access

ChildFinance Education
- Social
- Financial

Global platforms
Local platforms

Child and Youth

Targets by 2015

100 million children
100 countries

Reshaping the Future of Finance
Our Activities

1. Global/Regional/Local Platforms

2. Economic Citizenship Education

3. Child & Youth Friendly Products

4. Innovative Projects

5. Publications
1. Global/Regional/Local Platforms

**Global**
- International Summit
  - 2012 Summit: 332 participants, 83 countries; 70 youth participants; 40 countries
  - 2013 Summit: **Turkey, May 7~9, 2013**
- Global Awards Ceremony

**Regional**
- Creating an integrated national strategy for Child & Youth Finance Education and Inclusion
- Celebrating Child & Youth Finance Day **March 16** and Week **March 15-21**

**Local**

<table>
<thead>
<tr>
<th>2012 Regional Meetings</th>
<th>Participants</th>
<th>Countries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Africa (Nigeria)</td>
<td>145</td>
<td>17</td>
</tr>
<tr>
<td>Americas (Mexico)</td>
<td>120</td>
<td>19</td>
</tr>
<tr>
<td>Europe &amp; Central Asia (Belgium)</td>
<td>130</td>
<td>36</td>
</tr>
<tr>
<td>MENA (Lebanon)</td>
<td>350*</td>
<td>15*</td>
</tr>
<tr>
<td>Asia (Philippines)</td>
<td>90</td>
<td>20</td>
</tr>
</tbody>
</table>

* Meeting organized within the UAB Annual Meeting
Child and Youth Finance National Platform

- National CF Advisory Committee
- Inclusion Taskforce
- ChildFinance Education Taskforce
- Academia TaskForce
- Media/Tech Taskforce
- Youth Taskforce
## Africa

### Priority Countries

<table>
<thead>
<tr>
<th>1st Tier “Ready to Go”</th>
<th>2nd Tier “Fast Track”</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ghana</td>
<td>Uganda</td>
</tr>
<tr>
<td>Nigeria</td>
<td>South Africa</td>
</tr>
<tr>
<td>Tanzania</td>
<td>Mozambique</td>
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<tr>
<td>Kenya</td>
<td>DR Congo</td>
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<tr>
<td>Malawi</td>
<td>Rwanda</td>
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<tr>
<td>Namibia</td>
<td>Senegal</td>
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<tr>
<td></td>
<td>Ethiopia</td>
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<td></td>
<td>Zambia</td>
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</table>
2. Economic Citizenship Education

- Working group chaired by OECD and UNICEF

<table>
<thead>
<tr>
<th>Level 1: 0--5 years</th>
<th>Financial education</th>
<th>Social/life skills education</th>
<th>Livelihoods education</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Value of money, prices, savings, belongings</td>
<td>Emotions, consequences, health/safety, compassion</td>
<td>Career interests, professions, entrepreneurship, goals, initiative, problem-solving skills, teamwork, taking advice, avoiding hazards</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Level 2: 6–9 years</th>
<th>Financial education</th>
<th>Social/life skills education</th>
<th>Livelihoods education</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Needs and wants, savings plan, rewards, recognize banks and financial services</td>
<td>Children’s rights, responsibilities, respect for others, rules, listening skills</td>
<td>Vocations, opportunities, action plan, self-discipline, perseverance, communication</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Level 3: 10–14 years</th>
<th>Financial education</th>
<th>Social/life skills education</th>
<th>Livelihoods education</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Informed consumer, short vs. long term planning, financial risks, effects of advertising</td>
<td>Express opinions, teamwork, research skills, appreciation for life-long learning</td>
<td>Wages, capital needs, marketing, employability, coping with change, management skills</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Level 4: 15+ years</th>
<th>Financial education</th>
<th>Social/life skills education</th>
<th>Livelihoods education</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Negotiation skills, purchasing power, interest rates, financial crimes</td>
<td>Social justice, time management, relationships, leadership</td>
<td>Wages, capital needs, marketing, employability, coping with change, management skills</td>
</tr>
</tbody>
</table>
3. Child and Youth Friendly Products

- Product development (UNICEF, KPMG)
- Product certification (KPMG, Deloitte)
- Product development training (CYFI network partners)
4. Innovative Projects

• Exploring technology – based banking solutions – via SchoolBank

• Creating a global market place for youth entrepreneurs

• Reshaping the future of finance with youth leadership via Finance&Me
Review of BTCA Project

Selection Criteria

- BTCA Academy participants not in CYFI’s traditional target group
- Reasoning behind the selection process is unclear
- Gender quotas in the loan process
Content/Methodology of training/mentoring

• Comprehensive coverage of various components relevant to running an enterprise, and to the CYFI Education Learning Framework

• Rather ambitious lessons plan

• Flexibility and practical approach ensure attendance and practicality of knowledge

• Lack of follow-up support for trainees who didn’t receive a loan
Loan component

- High delinquency rates and the absence of a stringent system of following up with loan recipients
- Lack of clearly defined guidelines on the distribution of the loan
- No savings component in the loan process.
- VSLAs could have been useful in building asset base for enterprise
M & E

• Good use of Poverty indicators but lack of measurable indicators for increased business skills

• Stark contrast between loanees with and without the training

• Measuring loan recipients’ savings assets and working experiences

• Freedom from Hunger’s food security index as a complement in the evaluation
Sustainability/scalability

• Program could have benefited from greater link with formal financial institutions and training providers, both for entrepreneurs and trainers
• Good use of peer mentoring for loan recipients
• Lack of endorsements from national authorities
• Market assessments for enterprise growth potential.
Thank You!!

ChildFinance

www.childfinanceinternational.org