FINANCIALS
As of and for the period ended December 31, 2016.

STATEMENT OF FINANCIAL POSITION

ASSETS
- Cash and investments: $18,462,647
- Grants and pledges receivable: 8,606,934
- Fixed assets: 205,897
- Other assets: 1,698,922
Total Assets: $28,974,400

LIABILITIES AND NET ASSETS
- Grants payable: $403,906
- Deferred revenue: 761,198
- Other liabilities: 1,442,273
Net Assets
- Undesignated: 1,393,850
- Designated for reserve: 5,942,329
- Designated for endowment: 2,867,019
- Temporarily restricted: 14,846,791
- Permanently restricted: 1,317,034
Total Liabilities and Net Assets: $28,974,400

STATEMENT OF ACTIVITIES

REVENUE
- Grants and contributions: $14,734,971
- Investment income: 271,706
- Other income: 8,282
Total Revenue: $15,014,959

EXPENSES
- Programs: $20,127,201
- Fundraising: 708
- General and administrative: 3,262,781
Total Expenses: $23,390,690

CHANGE IN NET ASSETS
Net assets, beginning of year: $34,742,754
Net assets, end of year: $26,367,023

RSM US LLP audited IYF’s financial statements. The Statement of Financial Position and the Statement of Activities, which are summarized here, are part of these audited financial statements for the year ended December 31, 2016. The complete audited financial statements are available at www.iyfnet.org/annual-report-financials.