



As of and for the period ended December 31, 2015.

## STATEMENT OF FINANCIAL POSITION

## ASSETS

Cash and investments	\$24,168,560
Grants and pledges receivable	11,027,312
Fixed assets	135,836
Other assets	1,348,485
<b>Total Assets</b>	<b>\$36,680,193</b>

## LIABILITIES AND NET ASSETS

## Liabilities

Grants payable	\$138,034
Deferred revenue	564,875
Other liabilities	1,234,530

## Net Assets

Undesignated	2,389,729
Designated for reserve	5,934,230
Designated for endowment	2,867,019
Temporarily restricted	22,168,742
Permanently restricted	1,383,034
<b>Total Liabilities and Net Assets</b>	<b>\$36,680,193</b>

## STATEMENT OF ACTIVITIES

## REVENUE

Grants and contributions	\$21,854,962
Investment income	1,074,761
Other income	216,937
<b>Total Revenue</b>	<b>\$23,146,660</b>

## EXPENSES

Programs	\$16,616,297
Fundraising	79,762
General and administrative	3,124,555
<b>Total Expenses</b>	<b>\$19,820,614</b>

## CHANGE IN NET ASSETS

Net assets, beginning of year	\$31,416,708
Net assets, end of year	<b>\$34,742,754</b>

RSM US LLP audited IYF's financial statements. The Statement of Financial Position and the Statement of Activities, which are summarized here, are part of these audited financial statements for the year ended December 31, 2015. The complete audited financial statements are available at [www.iyfnet.org/annual-report-financials](http://www.iyfnet.org/annual-report-financials).

## WHERE OUR MONEY GOES

